

Globe Hotel Cootamundra



Price: \$1,500,000.00

Poker Machines: 0

Rooms to Let: 3 ensuite and 17 hotel style

Restaurant: Residents kitchen and dining/common room

Construction: Solid brick 2 storey

THE GLOBE HOTEL COOTAMUNDRA
FOR FREEHOLD INVESTMENT SALE \$1.5M +SAV
subject to existing property lease
SOLID TWO STOREY CORNER HOTEL

Current rental \$120,000 + GST PA.
Accommodation Tenant \$110,000 + Outgoings
Food tenant \$10,000 + Outgoings

OPPORTUNITY to create and lease the ground floor hotel area.
Includes Hoteliers License

Located at the head of the Cootamundra main street; the Globe Hotel is a solid two storey hotel with awnings over the street fronts.

The Globe Hotel is currently being run as an accommodation only business. With 20 rooms (3 with ensuites) fully leased to a local employer providing a secure return. The residents currently use the hotel's kitchen and a large dining room downstairs. Further rental is received from the Kebab van adjacent to the hotel building.

Still retaining its hotel licence the opportunity exists to take the underutilised downstairs area in many directions.

Cootamundra, nicknamed Coota, with a population nearing 6000, is a prosperous rural service town in the Southwest Slopes region of NSW, within the Riverina. Located on the Olympic Highway, just over an hour from the main centre of Wagga Wagga and its amenities. Its railway station is on the Main Southern line, part of the Melbourne-to-Sydney line.

To further explore this opportunity, call us today on 0417 252 199



HOTEL-MOTEL BROKERS • AUCTIONEERS • CONSULTANTS

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